

Fill in this information to identify your case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF WISCONSIN

Case number (if known)

Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name **Eatertainment Milwaukee, LLC**

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

FKA Punch Bowl Milwaukee, LLC

3. Debtor's federal Employer Identification Number (EIN) **83-1422521**

4. Debtor's address **Principal place of business**

**1122 Vel R. Phillips Ave.
Milwaukee, WI 53203**

Number, Street, City, State & ZIP Code

Milwaukee
County

Mailing address, if different from principal place of business

**9 SE Third Ave., Suite 100
Portland, OR 97221-4000**

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

7225

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check **all** that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor Relationship
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district? Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes.
- Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|--|--|

Debtor

Eatertainment Milwaukee, LLC

Name

Case number (if known)

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **October 29, 2021**
MM / DD / YYYY

X /s/ Paul Brenneke
Signature of authorized representative of debtor

Title **Authorized Signatory**

Paul Brenneke
Printed name

18. Signature of attorney

X /s/ Paul G. Swanson
Signature of attorney for debtor

Date **October 29, 2021**
MM / DD / YYYY

Paul G. Swanson 1007861
Printed name

STEINHILBER SWANSON LLP
Firm name

107 Church Avenue
Oshkosh, WI 54901
Number, Street, City, State & ZIP Code

Contact phone **920-235-6690** Email address **pswanson@steinhilberswanson.com**

1007861 WI
Bar number and State

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF WISCONSIN

In re:

Eatertainment Milwaukee LLC,

Debtor.

Case No. 21-_____-

Chapter 11

DECLARATION OF PAUL BRENNEKE

I, Paul Brenneke, hereby declare under penalty of perjury that the following is true to the best of my knowledge, information, and belief:

1. I am the authorized representative of Eatertainment Milwaukee, LLC (the “Debtor”) and Eatertainment 2.0, LLC, the Debtor’s sole member. I am also the manager of Sortis Hospitality, LLC, the Debtor’s manager. I have been primarily responsible for the Debtor’s business operations since March 2021, when Entertainment 2.0, LLC was assigned the equity interest in the Debtor in *In re PBS Brand Co, LLC*, a chapter 11 bankruptcy proceeding in the Bankruptcy Court for the District of Delaware.
2. Neither I nor the Debtor have access to the Debtor’s most recent balance sheet, statement of operations, cash-flow statement, or federal income tax return.
3. On October 29, 2021, the Debtor filed an adversary proceeding against CrowdOut Capital, LLC, who purchased substantially all of the Debtor’s parent company’s assets, including books and records of all subsidiaries.
4. Once the Debtor has possession of its books and records, the Debtor will file its most recent balance sheet, statement of operations, cash-flow statement, or federal income tax return, as required by 11 U.S.C. §§ 1116(1)(A) and 1187(a).

Certification

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the contents of the foregoing declaration are true and correct to the best of my information and belief.

Executed: October 29, 2021.

By: 
Paul Brenneke

Fill in this information to identify the case:Debtor name **Eatertainment Milwaukee, LLC**United States Bankruptcy Court for the: **EASTERN DISTRICT OF WISCONSIN**

Case number (if known): _____

☐ Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders****12/15**

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
City of Milwaukee Office of the Treasurer City Hall 200 E. Wells Street, Room 103 Milwaukee, WI 53202		personal property taxes				\$21,362.06
Midland Funding LLC 2365 Northside Sr. Suite 300 San Diego, CA 92108		judgment entered against Punch Bowl Milwaukee, LLC on 3/19/20 and docketed on 4/1/20 in Milwaukee County Case #2018SC02879				\$762.68
MKE BLK4L2, LLC c/o Milwaukee Bucks, LLC Attn: Senior VP 1543 North 2nd Street, 6th Floor Milwaukee, WI 53212		landlord at 1122 Vel R. Phillips Ave. Milwaukee, WI 53203; subject to potential subordination and offset	Contingent Unliquidated Disputed			\$1,000,000.00
Sortis Holdings, Inc., PBS Lender, LLC PBS Dip Lender, LLC 9 SE 3rd Ave., Suite 100 Portland, OR 97214		claim amount will be updated upon receipt of a current payoff from the lender	Unliquidated	\$1,354,873.12	\$0.00	\$1,354,873.12

Attorney John M. Van Lieshout
Reinhart Boerner Van Deuren SC
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Milwaukee, WI 53201-2965

City of Milwaukee
Office of the Treasurer
City Hall
200 E. Wells Street, Room 103
Milwaukee, WI 53202

Crowdout Capital, LLC
Attn: Alexander Schoenbaum
3001 South Lamar Blvd.; Suite A-300
Austin, TX 78704

Faegre Drinker Biddle & Reath LLP
222 Delaware Ave., Suite 1410
Wilmington, DE 19801

GUC Trust
Amanda Denby Swift
Province, LLC
16255 Ventura Blvd.; Ste 440
Encino, CA 91436

Hanson Reynolds
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301 N, Broadway, Suite 400
Milwaukee, WI 53202

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c/o Atty. Joseph R. Johnson
735 N. Water Street, Ste 1300
Milwaukee, WI 53202-4100

Kohn Law Firm, S.C.
Atty. Jennifer Anderson
735 N. Water Street, Ste 1300
Milwaukee, WI 53202-4100

Michael Gottlieb
520 2nd Street, Suite B
Lake Oswego, OR 97034

Midland Funding LLC
2365 Northside Sr. Suite 300
San Diego, CA 92108

MKE BLK4L2, LLC
c/o Milwaukee Bucks, LLC
Attn: Senior VP
1543 North 2nd Street, 6th Floor
Milwaukee, WI 53212

New Punch Bowl Milwaukee, LLC
3001 S. Lamar Blvd. Suite 300
Austin, TX 78704

New Punch Bowl Milwaukee, LLC
1122 Vel R. Phillips Ave.
Milwaukee, WI 53203

O'Melveny
Attn: Gregory M. Wilkes
2501 N. Harwood St., Suite 1700
Dallas, TX 75201

O'Melveny
Attn: Nick J. Hendrix
2501 N. Harwood St., Suite 1700
Dallas, TX 75201

Porzio Bromberg & Newman, P.C.
Attn: Warren J Martin & Rachel A. Parisi
100 Southgate Parkway
Morristown, NJ 07960

Sortis Holdings, Inc., PBS Lender, LLC
PBS Dip Lender, LLC
9 SE 3rd Ave., Suite 100
Portland, OR 97214

**United States Bankruptcy Court
Eastern District of Wisconsin**

In re **Eatertainment Milwaukee, LLC**

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Eatertainment Milwaukee, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Eatertainment 2.0. LLC
9 SE 3rd Avenue, Suite 100
Portland, OR 97214

☐ None [*Check if applicable*]

October 29, 2021

Date

/s/ Paul G. Swanson

Paul G. Swanson 1007861

Signature of Attorney or Litigant

Counsel for **Eatertainment Milwaukee, LLC**

STEINHILBER SWANSON LLP

107 Church Avenue

Oshkosh, WI 54901

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pswanson@steinhilberswanson.com